

UFCW & FELRA SEVERANCE FUND

AGENDA

SEPTEMBER 25, 2018

- I. CALL TO ORDER**
- II. MINUTES (pg. 1 - 7)**
 - A. REGULAR MEETING – JUNE 4, 2018**
 - B. APPEALS COMMITTEE MEETING - MAY 11, 2018**
 - C. APPEALS COMMITTEE MEETING – AUGUST 1, 2018**
- III. FINANCIAL REPORT (pg. 8)**
 - A. PNC REPORT**
- IV. ACTUARY'S REPORT**
- V. ATTORNEY'S REPORT**
- VI. ADMINISTRATIVE MANAGER'S REPORT – (2Q18) (pg. 9 - 30)**
- VII. INVOICES (pg. 31)**
- VIII. OTHER FUND BUSINESS (pg. 32 - 33)**
 - A. PARTICIPANT APPEALS REFERRED BY APPEALS COMMITTEE**
 - B. MISCELLANEOUS CORRESPONDENCE**
- IX. NEXT MEETING DATE AND LOCATION (DECEMBER 12, 2018 – UFCW LOCAL 400)**
- X. ADJOURNMENT**

MINUTES

**United Food and Commercial Workers
and Food Employers Labor Relations Association
Severance Plan**

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*A Program of the
FELRA and UFCW
VEBA Fund*

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**MINUTES OF THE MEETING OF THE COMMITTEE MEMBERS
OF THE UFCW & FELRA SEVERANCE FUND
JUNE 4, 2018
LANDOVER, MARYLAND**

The following Committee Members were present:

Union Committee Members

T. Hipkins - Chairman
J. Hack
N. Hill
C. Hoffmann
M. Wilson

Employer Committee Members

J. Paradis
D. Dosenbach
S. Ridore

Also present were:

Y. Anwar – UFCW Local 400
H. Burton – Morgan, Lewis & Bockius, LLP
J. Chorpenning – UFCW Local 27
L. DuVall – Associated Administrators, LLC
M. Federici – UFCW Local 400
W. Jensen – Associated Administrators, LLC
G. Kalwarski – Cheiron
C. Mietlicki – Cheiron
D. Russell – Investment Performance Services
S. Sanchez – Slevin & Hart, P.C.
L. Walsh – Associated Administrators, LLC
K. Woodrich – Cheiron

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

A. Proxy

Mr. Jensen noted that Committee Member Goble was unable to attend the meeting and had provided his proxy to Committee Member Paradis to act in all matters coming before the Severance Committee.

II. MINUTES

The Committee Members reviewed the minutes of the last regular meeting held on March 2, 2018 and the appeals committee meeting held on May 2, 2018, which were pre-circulated.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the minutes of the regular meeting held on March 2, 2018 and the appeals committee meeting held on May 2, 2018, are approved as presented.

III. FINANCIAL REPORT

A. PNC Bank

Mr. Jensen reviewed the PNC Summary of Activity Report for the period January 1 through April 30, 2018. Such report indicated a beginning market value of \$991,925, earnings of \$1,692, receipts of \$3,735,511, and disbursements of \$1,607,364, producing an ending market value of \$3,121,764 as of April 30, 2018.

B. Investment Performance Services ("IPS")

The Committee Members welcomed Mr. David Russell of IPS to the meeting. Mr. Russell presented the Master Consulting Report for the quarter ended March 31, 2018. Such report indicated a beginning market value for the first quarter 2018 of \$991,478, net cash flow of negative \$2,748,310, and a net investment change of \$2,334, resulting in an ending market value of \$3,742,122 for the quarter. The performance was 0.1% for the quarter.

Mr. Jensen said that the next contribution request would be sent to the participating employers once the Fund's assets drop to \$2 million.

IV. ACTUARY'S REPORT

A. 2018 Retainer Fee

Mr. Mietlicki presented Cheiron's retainer fee request for 2018. He noted that Cheiron proposed a retainer fee of \$40,420 (\$10,105 per quarter), an increase of 2.2%, based on the increase in the CPI-U for September 2016 to September 2017. Non-retainer fees for 2018 would range between \$102 and \$496 per hour.

The Trustees thanked the representatives from Cheiron for their report and they were excused from the meeting.

The Trustees reviewed the engagement request by Cheiron. After discussion and,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to recommend for approval Cheiron's 2018 engagement proposal, as presented.

V. ATTORNEY'S REPORT

A. Department of Labor ("DOL") Inquiry

Ms. Sanchez reported on the DOL's request for information.

B. Fiduciary Insurance - Potential Claim

Ms. Sanchez reported on a notice to the Fund's fiduciary insurance carrier, Chubb, outlining circumstances that could give rise to a claim.

C. Associated Administrators' Contract Amendment

Ms. Sanchez reported on an amendment to the Fund's agreement with Associated Administrators. The document was executed by Chairman and Secretary.

D. Safeway Delinquency

Ms. Sanchez reported that Safeway has not yet remitted the interest owed on its late paid contributions to the Fund. Mr. Dosenbach stated that payment of the interest owed on Safeway's late contribution payment would be remitted by the end of the week.

VI. ADMINISTRATIVE MANAGER'S REPORT

A. First Quarter 2018 Report

Mr. Jensen presented the Administrative Manager's First Quarter 2018 Report. Such report indicated contribution income of \$3,720,925, interest income of \$20,711, and miscellaneous income of \$16, producing a total income of \$3,741,652. Total expenses were \$982,626, producing a surplus of \$2,759,026 for the quarter. He noted that hours were recorded on behalf of 31 active Plan participants.

Mr. Jensen reviewed the severance applications contained in the Administrative Manager's First Quarter 2018 Report.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the Severance applications contained in the Administrative Manager's First Quarter 2018 Report are recommended for payment.

VII. INVOICES

Mr. Jensen presented a list of invoices dated June 4, 2018. It was noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the invoices on the list dated June 4, 2018 are recommended for approval as presented.

VIII. OTHER FUND BUSINESS

Review of Severance Application Process

Mr. Jensen reviewed the Fund's Severance application process and distributed the updated severance benefit application and informational letters and postcards that the Fund office will send to notify plan participants of a potential severance benefit and provide them with contact information to inquire about the benefit. He also reported that the lead article in the most recent "For Your Benefit" newsletter highlighted the severance benefit application deadlines.

IX. NEXT MEETING DATE AND LOCATION

It was noted that the next meeting of the Board of Trustees is scheduled for September 25, 2018 in the offices of UFCW Local 400 located in Landover, Maryland.

X. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully Submitted,

William R. Jensen

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**APPEALS EMAILED TO THE APPEALS SUBCOMMITTEE
OF THE UFCW & FELRA SEVERANCE PLAN ON MAY 11, 2018
AND RESOLVED VIA EMAIL**

The following committee members made determinations on the appeals:

UNION

Y. Anwar

EMPLOYER

M. Goble

Also present was:

C. Brown – Associated Administrators, LLC

APPEALS

The following appeals were reviewed by the Trustees:

Local 400 Severance Appeals – April 2018

Code	Issue	Decision
S18/101-5841	Not Eligible – Classification	Denied
S18/102-3696	Not Eligible – Hire Date	Denied

There were no Local 27 severance appeals presented in April 2018.

Respectfully submitted,

Chris Brown, Appeals Supervisor

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**APPEALS EMAILED TO THE APPEALS SUBCOMMITTEE
OF THE UFCW & FELRA SEVERANCE PLAN ON AUGUST 1, 2018
AND RESOLVED VIA EMAIL**

The following committee members made determinations on the appeals:

UNION

Y. Anwar

EMPLOYER

M. Goble

Also present was:

C. Brown – Associated Administrators, LLC

APPEALS

The following appeals were reviewed by the Trustees:

Local 400 Severance Appeals – July 2018

Code	Issue	Decision
S18/105-5859	Late (No) Application	Denied

There were no Local 27 severance appeals presented in July 2018.

Respectfully submitted,

Chris Brown, Appeals Supervisor

FINANCIAL REPORT

UFCW & FELRA VEB SEVERANCE FUND
SUMMARY OF ACTIVITY
JANUARY 01, 2018 to AUGUST 31, 2018

<u>Item</u>	<u>Amount</u>
Market Value 01/01/18	\$991,925
Earnings	\$25,929
Receipts	\$5,627,940
Disbursements	(\$2,770,411)
Market Value 8/31/2018	\$3,875,383

PNC BANK, NA

ADMINISTRATIVE MANAGER'S REPORT

**UFCW & FELRA
SEVERANCE FUND
SECOND QUARTER 2018**

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME SECOND QUARTER 2018 CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>	<u>HOURS</u>
FOOD-A-RAMA	\$0.10	8	\$437	4,373
GIANT	\$0.35	0	0	0
GIANT - NEW HIRE	\$0.10	0	0	0
SAFEWAY	\$0.35	0	0	0
SAFEWAY - NEW HIRE	\$0.10	0	0	0
LOCAL 27 STAFF	\$0.35	0	0	0
LOCAL 400 STAFF	\$0.35	8	0	3,600
LOCAL 400 STAFF	\$0.35	5	798	2,280
CHESSIE F.C.U.	\$0.25	2	224	896
WEPCO F.C.U.	\$0.25	7	784	3,135
TOTAL		30	\$2,243	14,284

<u>AVG. HOURLY CONTRIBUTION</u>	\$0.157
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<u>AVG. HOURS PER MEMBER PER MONTH</u>	158.71
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FULL TIME SECOND QUARTER 2018 EXPENSES
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BENEFIT ELIGIBILITY

TERMINATED	69
ELIGIBLE	47
NON-ELIGIBLE	22

BENEFIT DISTRIBUTION

PRIOR SERVICE	CONTRIBUTIONS	CASH BONUS	TOTAL
\$11,071	\$616,366	\$91,662	\$719,099

PAYMENT OPTIONS

LUMP SUM	ANNUITY	PAID UP LIFE	CONVERSION
\$719,099	\$0	\$0	\$0

BALANCE OF DEATH BENEFIT

GROSS	FEDERAL TAX	STATE TAX	NET TOTAL
\$7,379	\$1,265	\$0	\$6,114

EXPENSES

CATEGORY	AMOUNT
BENEFIT DISTRIBUTION	\$719,099
BALANCE OF DEATH BENEFIT	7,379
FICA	55,011
FUTA	1,153
STATE UNEMP TAX	78
GROUP INSURANCE	19,201
ADMINISTRATION	35,369
MISCELLANEOUS	43,310

TOTAL	\$880,600
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MISCELLANEOUS

CATEGORY	AMOUNT
ACTUARIAL	\$5,293
BANK FEES	70
CONFERENCE EXPENSE	983
LEGAL	36,278
POSTAGE & PRINTING	657
TELEPHONE	29

TOTAL	\$43,310
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FULL TIME
2018
QUARTERLY RECAPS

	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$2,324	\$2,243	\$0	\$0	\$4,567
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$2,324	\$2,243	\$0	\$0	\$4,567
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EXPENSES

BENEFIT DISTRIBUTION	\$646,436	\$719,099	\$0	\$0	\$1,365,535
BALANCE OF DEATH BENEFIT	35,037	7,379	0	0	42,416
FICA	49,452	55,011	0	0	104,463
FUTA	894	1,153	0	0	2,047
STATE UNEMP TAX	0	78	0	0	78
GROUP INSURANCE	12,729	19,201	0	0	31,930
ADMINISTRATION	34,755	35,369	0	0	70,124
MISCELLANEOUS	18,659	43,310	0	0	61,969

TOTAL EXPENSES	\$797,962	\$880,600	\$0	\$0	\$1,678,562
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TOTAL INCOME	\$2,324	\$2,243	\$0	\$0	\$4,567
TOTAL EXPENSES	\$797,962	\$880,600	\$0	\$0	\$1,678,562
SURPLUS (DEF.)	(\$795,638)	(\$878,357)	\$0	\$0	(\$1,673,995)

AVG. HR. INC.	\$0.15	\$0.16	\$0.00	\$0.00	\$0.16
AVG. HR. EXP.	\$53.02	\$61.65	\$0.00	\$0.00	\$57.34
HR. SUR. (DEF.)	(\$52.87)	(\$61.49)	\$0.00	\$0.00	(\$57.180)

TOTAL PARTICIPANTS	31	30	0	0	31
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FULL TIME
2017
QUARTERLY RECAPS

	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$2,294	\$2,354	\$2,234	\$2,143	\$9,025
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$2,294	\$2,354	\$2,234	\$2,143	\$9,025
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EXPENSES

BENEFIT DISTRIBUTION	\$1,244,624	\$721,938	\$657,186	\$905,824	\$3,529,572
BALANCE OF DEATH BENEFIT	3,394	8,095	30,493	12,089	54,071
FICA	95,214	55,228	50,275	69,296	270,013
FUTA	1,642	1,111	1,015	1,310	5,078
STATE UNEMP TAX	261	270	241	241	1,013
GROUP INSURANCE	13,892	13,386	13,141	12,937	53,356
ADMINISTRATION	35,902	36,422	35,792	35,277	143,393
MISCELLANEOUS	12,448	17,649	17,178	22,077	69,352

TOTAL EXPENSES	\$1,407,377	\$854,099	\$805,321	\$1,059,051	\$4,125,848
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TOTAL INCOME	\$2,294	\$2,354	\$2,234	\$2,143	\$9,025
TOTAL EXPENSES	\$1,407,377	\$854,099	\$805,321	\$1,059,051	\$4,125,848
SURPLUS (DEF.)	(\$1,405,083)	(\$851,745)	(\$803,087)	(\$1,056,908)	(\$4,116,823)

AVG. HR. INC.	\$0.156	\$0.152	\$0.150	\$0.150	\$0.15
AVG. HR. EXP.	\$95.545	\$55.160	\$53.969	\$74.272	\$69.74
HR. SUR. (DEF.)	(\$95.389)	(\$55.008)	(\$53.819)	(\$74.122)	(\$69.590)

TOTAL PARTICIPANTS	31	31	31	31	31
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FULL TIME * APPLICATIONS SUBMITTED FOR APPROVAL SECOND QUARTER 2018
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<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ANDERSON, KEITH	34	\$34,293.12
BERNARD, SUE	28	\$6,245.42
BETTIS, MICKEY	32	\$7,783.36
BOWLING, JAY	37	\$37,414.83
BROWN, SHIRLEY	30	\$7,061.53
CALDWELL, WALTER	37	\$34,589.83
CALDWELL, WENDY	35	\$26,586.62
CARROLL, GEORGE	21	\$5,251.13
COSTELLO, RAQUEL	28	\$8,127.48
FAGAN, JOHN	36	\$32,156.92
FLEENOR, HAROLD	23	\$4,870.94
FORD, LAURETTE	29	\$8,612.51
GOMEZ, LYNNE	32	\$9,434.10
GREEN, ELAINE	46	\$37,149.26
GUPTA, SUDESH	24	\$5,789.75
LABARRE, DANA	36	\$27,977.26
LEIGH, MARI	27	\$6,449.01
LOPEZ, ORLANDO	19	\$5,391.03
LUCAS, CRAIG	42	\$47,045.17
MANLEY, HARRY JR.	22	\$17,824.40
MANSFIELD, MARY	19	\$3,996.63
MARTIN, GLADWIN	23	\$6,155.59
MAYNOR, ANTOINE	34	\$8,386.32
MCKNIGHT, STEPHANIE	29	\$6,898.43
MILLER, LORNE	22	\$4,624.69
NESBIT, BRIAN	31	\$22,176.86
PAVLISH, SEAN	27	\$5,915.06
PICKENS, JO ANNE	46	\$42,423.37
QAWAR, SAMANTHA	24	\$5,416.40
QUICK, KATHLEEN	33	\$9,392.54
RACKEY, THOMAS SR.	32	\$8,394.28
REGO, JOSE	22	\$4,707.42
RICHARDSON, CHRISTINA	22	\$3,431.32
SAFI, MOHAMMAD	17	\$4,248.27
SARTWELL, MATTHEW	21	\$4,883.62
SAUNDERS, SHARON	33	\$10,857.43
SERIO, ERAINA R	33	\$8,457.60
SHERRILL, MICHAEL	21	\$5,585.75
SMITH, BONNIE	21	\$4,585.83
STANFIELD, HOLIS	29	\$6,865.32
TANG, LE THUY	28	\$6,227.63
THOMAS, DON	48	\$44,443.63

"PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW AND FELRA SEVERANCE FUND"

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
THOMPSON, PAMELA	21	\$4,596.30
VERBRYCKE, ROBERT II	33	\$8,567.83
WALKER, STEVE	49	\$53,176.50
WALTON, BENEDICT	45	\$45,279.88
WANG, CHIN-THE	30	\$9,351.42

"PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW AND FELRA SEVERANCE FUND"

FULL TIME APPLICATIONS SUBMITTED FOR APPROVAL THAT HAVE SERVICE IN EXCESS OF 20 YEARS SECOND QUARTER 2018
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<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ANDERSON, KEITH	14	\$26,881.86	\$7,411.26	\$34,293.12
BERNARD, SUE	8	\$5,412.90	\$832.52	\$6,245.42
BETTIS, MICKEY	12	\$6,338.71	\$1,444.65	\$7,783.36
BOWLING, JAY	17	\$27,071.71	\$10,343.12	\$37,414.83
BROWN, SHIRLEY	10	\$6,189.79	\$871.74	\$7,061.53
CALDWELL, WALTER	17	\$26,095.68	\$8,494.15	\$34,589.83
CALDWELL, WENDY	15	\$20,003.47	\$6,583.15	\$26,586.62
CARROLL, GEORGE	1	\$4,773.75	\$477.38	\$5,251.13
COSTELLO, RAQUEL	8	\$7,255.50	\$871.98	\$8,127.48
FAGAN, JOHN	16	\$23,484.49	\$8,672.43	\$32,156.92
FLEENOR, HAROLD	3	\$4,428.13	\$442.81	\$4,870.94
FORD, LAURETTE	9	\$7,648.51	\$964.00	\$8,612.51
GOMEZ, LYNNE	12	\$7,869.90	\$1,564.20	\$9,434.10
GREEN, ELAINE	26	\$24,920.26	\$12,229.00	\$37,149.26
GUPTA, SUDESH	4	\$5,780.15	\$9.60	\$5,789.75
LABARRE, DANA	16	\$21,088.21	\$6,889.05	\$27,977.26
LEIGH, MARI	7	\$5,896.81	\$552.20	\$6,449.01
LUCAS, CRAIG	22	\$32,816.02	\$14,229.15	\$47,045.17
MANLEY, HARRY JR	2	\$16,204.00	\$1,620.40	\$17,824.40
MARTIN, GLADWIN	3	\$5,595.99	\$559.60	\$6,155.59
MAYNOR, ANTOINE	14	\$6,505.02	\$1,881.30	\$8,386.32
MCKNIGHT, STEPHANIE	9	\$5,600.76	\$1,297.67	\$6,898.43
MILLER, LORNE	2	\$4,204.26	\$420.43	\$4,624.69
NESBIT, BRIAN	11	\$16,518.06	\$5,658.80	\$22,176.86
PAVLISH, SEAN	7	\$5,158.48	\$756.58	\$5,915.06
PICKENS, JO ANNE	26	\$29,340.72	\$13,082.65	\$42,423.37
QAWAR, SAMANTHA	4	\$5,339.90	\$76.50	\$5,416.40
QUICK, KATHLEEN	13	\$7,727.84	\$1,664.70	\$9,392.54
RACKEY, THOMAS SR	12	\$6,961.58	\$1,432.70	\$8,394.28
REGO, JOSE	2	\$4,279.47	\$427.95	\$4,707.42
RICHARDSON, CHRISTINA	2	\$3,119.38	\$311.94	\$3,431.32
SARTWELL, MATTHEW	1	\$4,439.65	\$443.97	\$4,883.62
SAUNDERS, SHARON	13	\$9,147.23	\$1,710.20	\$10,857.43
SERIO, ERAINA R	13	\$7,070.60	\$1,387.00	\$8,457.60
SHERRILL, MICHAEL	1	\$5,077.95	\$507.80	\$5,585.75
SMITH, BONNIE	1	\$4,168.94	\$416.89	\$4,585.83
STANFIELD, HOLIS	9	\$5,785.72	\$1,079.60	\$6,865.32
TANG, LE THUY	8	\$5,421.83	\$805.80	\$6,227.63
THOMAS, DON	28	\$29,879.78	\$14,563.85	\$44,443.63

<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
THOMPSON, PAMELA	1	\$4,178.45	\$417.85	\$4,596.30
VERBRYCKE, ROBERT II	13	\$7,087.13	\$1,480.70	\$8,567.83
WALKER, STEVE	29	\$34,865.45	\$18,311.05	\$53,176.50
WALTON, BENEDICT	25	\$31,558.48	\$13,721.40	\$45,279.88
WANG, CHIN-THE	10	\$8,136.92	\$1,214.50	\$9,351.42

\$537,329.44	\$168,134.22	\$705,463.66
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PART TIME
SECOND QUARTER 2018
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>	<u>HOURS</u>
FOOD-A-RAMA	\$0.10	0	\$0	0
GIANT	\$0.35	0	0	0
GIANT - NEW HIRE	\$0.10	0	0	0
GIANT - ADD - MEAT	\$0.25	0	0	0
SAFEWAY	\$0.35	0	0	0
SAFEWAY - ADD-MEAT	\$0.25	0	0	0
SAFEWAY - NEW HIRE	\$0.10	0	0	0
TOTAL		0	\$0	0

AVG. HOURLY CONTRIBUTION \$0.000

AVG. HOURS PER MEMBER PER MONTH 0.00

PART TIME
SECOND QUARTER 2018
EXPENSES

BENEFIT ELIGIBILITY

TERMINATED	46
ELIGIBLE	22
NON-ELIGIBLE	24

BENEFIT DISTRIBUTION

PRIOR SERVICE	CONTRIBUTIONS	CASH BONUS	TOTAL
\$854	\$118,107	\$18,625	\$137,586

PAYMENT OPTIONS

LUMP SUM	ANNUITY	PAID UP LIFE	CONVERSION
\$137,586	\$0	\$0	\$0

BALANCE OF DEATH BENEFIT

GROSS	FEDERAL TAX	STATE TAX	NET TOTAL
\$5,122	\$219	\$146	\$4,757

EXPENSES

CATEGORY	AMOUNT
BENEFIT DISTRIBUTION	\$137,586
BALANCE OF DEATH BENEFIT	5,122
FICA	10,525
FUTA	1,153
STATE UNEMP TAX	78
GROUP INSURANCE	3,952
ADMINISTRATION	16,612
MISCELLANEOUS	43,310
TOTAL	\$218,338

MISCELLANEOUS

CATEGORY	AMOUNT
ACTUARIAL	\$5,293
BANK FEES	70
CONFERENCE EXPENSE	983
LEGAL	36,278
POSTAGE & PRINTING	657
TELEPHONE	29
TOTAL	\$43,310

**PART TIME
2018
QUARTERLY RECAPS**

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
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EXPENSES

BENEFIT DISTRIBUTION	\$134,426	\$137,586	\$0	\$0	\$272,012
BALANCE OF DEATH BENEFIT	1,411	5,122	0	0	6,533
FICA	10,284	10,525	0	0	20,809
FUTA	894	1,153	0	0	2,047
STATE UNEMP TAX	0	78	0	0	78
GROUP INSURANCE	2,624	3,952	0	0	6,576
ADMINISTRATION	16,368	16,612	0	0	32,980
MISCELLANEOUS	18,657	43,310	0	0	61,967

TOTAL EXPENSES	\$184,664	\$218,338	\$0	\$0	\$403,002
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TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$184,664	\$218,338	\$0	\$0	\$403,002
SURPLUS (DEF.)	(\$184,664)	(\$218,338)	\$0	\$0	(\$403,002)

AVG. HR. INC.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AVG. HR. EXP.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SURPLUS (DEF.)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

TOTAL PARTICIPANTS	0	0	0	0	0
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PART TIME 2017 QUARTERLY RECAPS
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	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
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EXPENSES

BENEFIT DISTRIBUTION	\$188,678	\$146,409	\$131,940	\$92,090	\$559,117
BALANCE OF DEATH BENEFIT	9,647	0	2,001	0	11,648
FICA	14,434	11,200	10,093	7,045	42,772
FUTA	1,642	1,111	1,015	1,310	5,078
STATE UNEMP TAX	261	270	241	241	1,013
GROUP INSURANCE	3,316	2,748	2,683	2,650	11,397
ADMINISTRATION	19,976	17,155	16,736	16,534	70,401
MISCELLANEOUS	12,448	17,649	17,175	22,077	69,349

TOTAL EXPENSES	\$250,402	\$196,542	\$181,884	\$141,947	\$770,775
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TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$250,402	\$196,542	\$181,884	\$141,947	\$770,775
SURPLUS (DEF.)	(\$250,402)	(\$196,542)	(\$181,884)	(\$141,947)	(\$770,775)

AVG. HR. INC.	0.00	0.00	0.00	0.00	\$0.00
AVG. HR. EXP.	0.00	0.00	0.00	0.00	\$0.00
SURPLUS (DEF.)	0.00	0.00	0.00	0.00	\$0.00

TOTAL PARTICIPANTS	0	0	0	0	0
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PART TIME *
APPLICATIONS SUBMITTED FOR APPROVAL
SECOND QUARTER 2018

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
BAKER, PETER	31	\$7,127.34
BRIDGEMAN, DIANE	33	\$5,008.41
CALLAHAN, SHARON	28	\$4,466.14
COLE, LARRY	21	\$3,629.32
DEGRAFT-JOHNSON, BEATRICE	17	\$2,010.20
GORDON-WATSON, VANESSA	21	\$1,648.44
HOLSEY, LESLIE	31	\$4,301.14
JACKSON, DARIAN	24	\$2,856.50
JEWELL, DANIEL	31	\$6,103.27
JONES, YVETTE	17	\$1,438.90
KRATOCHVIL, SANDRA	34	\$7,392.26
KRAUS, RONDA	19	\$2,404.27
LACY, SUSANA	21	\$2,746.41
MECLER, BARBARA	30	\$5,157.82
MENDES, ANTOINE	18	\$2,399.13
PALMER, EMMA	40	\$29,245.29
POINTER, WARDEL JR.	27	\$2,782.87
QUILLEN, SHARON	28	\$4,553.23
RYAN, PATRICIA	18	\$2,618.32
SURLES, TONESIA	21	\$3,495.53
WHITE, JOHN	31	\$4,493.39
WHITEHEAD, VALERIE	40	\$31,707.18

\$137,585.36

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

PART TIME
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
SECOND QUARTER 2018

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
BAKER, PETER	11	\$5,924.04	\$1,203.30	\$7,127.34
BRIDGEMAN, DIANE	13	\$3,743.11	\$1,265.30	\$5,008.41
CALLAHAN, SHARON	8	\$4,026.04	\$440.10	\$4,466.14
COLE, LARRY	1	\$3,299.38	\$329.94	\$3,629.32
GORDON-WATSON, VANESSA	1	\$1,498.58	\$149.86	\$1,648.44
HOLSEY, LESLIE	11	\$3,527.49	\$773.65	\$4,301.14
JACKSON, DARIAN	4	\$2,826.64	\$29.86	\$2,856.50
JEWELL, DANIEL	11	\$5,025.87	\$1,077.40	\$6,103.27
KRATOCHVIL, SANDRA	14	\$6,037.60	\$1,354.66	\$7,392.26
LACY, SUSANA	1	\$2,496.74	\$249.67	\$2,746.41
MECLER, BARBARA	10	\$4,657.42	\$500.40	\$5,157.82
PALMER, EMMA	20	\$20,449.09	\$8,796.20	\$29,245.29
POINTER WARDEL JR.	7	\$2,529.88	\$252.99	\$2,782.87
QUILLEN, SHARON	8	\$4,268.34	\$284.89	\$4,553.23
SURLES, TONESIA	1	\$3,177.75	\$317.78	\$3,495.53
WHITE, JOHN	11	\$3,767.79	\$725.60	\$4,493.39
WHITEHEAD, VALERIE	20	\$22,339.78	\$9,367.40	\$31,707.18

\$99,595.54	\$27,119.00	\$126,714.54
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**COMBINED
2018
QUARTERLY RECAPS**

	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS ¹	\$3,720,925	\$2,243	\$0	\$0	\$3,723,168
ALLOCATED CONTRIBUTIONS	0	0	0	0	0
INTEREST	20,711	38,054	0	0	58,765
MISC. INCOME ²	16	0	0	0	16

TOTAL INCOME	\$3,741,652	\$40,297	\$0	\$0	\$3,781,949
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EXPENSES

BENEFIT DISTRIBUTION	\$780,862	\$856,685	\$0	\$0	\$1,637,547
BALANCE OF DEATH BENEFIT	36,448	12,501	0	0	48,949
FICA	59,736	65,536	0	0	125,272
FUTA	1,788	2,306	0	0	4,094
STATE UNEMP TAX	0	156	0	0	156
GROUP INSURANCE	15,353	23,153	0	0	38,506
ADMINISTRATION	51,123	51,981	0	0	103,104
MISCELLANEOUS	37,316	86,620	0	0	123,936

TOTAL EXPENSES	\$982,626	\$1,098,938	\$0	\$0	\$2,081,564
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TOTAL INCOME	\$3,741,652	\$40,297	\$0	\$0	\$3,781,949
TOTAL EXPENSES	\$982,626	\$1,098,938	\$0	\$0	\$2,081,564
SURPLUS (DEF.)	\$2,759,026	(\$1,058,641)	\$0	\$0	\$1,700,385

AVG. HR. INC.	\$254.02	\$2.82	\$0.00	\$0.00	\$128.42
AVG. HR. EXP.	\$66.71	\$76.93	\$0.00	\$0.00	\$71.82
HR. SUR. (DEF.)	\$187.31	-\$74.11	\$0.00	\$0.00	\$56.600

TOTAL PARTICIPANTS	31	30	0	0	31
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FUND RESERVE AS OF JUNE 30, 2018 - \$2,648,075.77

¹ FIRST QUARTER INCLUDES CONTRIBUTION PAYMENTS MADE AS REQUIRED UNDER THE NEW COLLECTIVE BARGAINING AGREEMENT \$3,718,600.91

² CLASS ACTION SETTLEMENT \$15.50

**COMBINED
2017
QUARTERLY RECAPS**

	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS ¹	\$3,350,451	\$2,354	\$2,234	\$16,039	\$3,371,078
ALLOCATED CONTRIBUTIONS	0	0	0	0	0
INTEREST	29,348	46,698	18,226	7,645	101,917
MISC. INCOME ²	0	397	40	0	437

TOTAL INCOME	\$3,379,799	\$49,449	\$20,500	\$23,684	\$3,473,432
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EXPENSES

BENEFIT DISTRIBUTION	\$1,433,302	\$868,347	\$789,126	\$997,914	\$4,088,689
BALANCE OF DEATH BENEFIT	13,041	8,095	32,494	12,089	65,719
FICA	109,648	66,428	60,368	76,341	312,785
FUTA	3,284	2,222	2,030	2,620	10,156
STATE UNEMP TAX	522	540	482	482	2,026
GROUP INSURANCE	17,208	16,134	15,824	15,587	64,753
ADMINISTRATION	55,878	53,577	52,528	51,811	213,794
MISCELLANEOUS	24,896	35,298	34,353	44,154	138,701

TOTAL EXPENSES	\$1,657,779	\$1,050,641	\$987,205	\$1,200,998	\$4,896,623
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TOTAL INCOME	\$3,379,799	\$49,449	\$20,500	\$23,684	\$3,473,432
TOTAL EXPENSES	\$1,657,779	\$1,050,641	\$987,205	\$1,200,998	\$4,896,623
SURPLUS (DEF.)	\$1,722,020	(\$1,001,192)	(\$966,705)	(\$1,177,314)	(\$1,423,191)

AVG. HR. INC.	\$229.450	\$3.194	\$1.374	\$1.661	\$58.92
AVG. HR. EXP.	\$112.544	\$67.853	\$66.158	\$84.227	\$82.70
HR. SUR. (DEF.)	\$116.906	(\$64.659)	(\$64.784)	(\$82.566)	(\$23.780)

TOTAL PARTICIPANTS	31	31	31	31	31
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FUND RESERVE AS OF DECEMBER 31, 2017 - \$991,477.52

¹ FIRST QUARTER INCLUDES CONTRIBUTION PAYMENTS MADE AS REQUIRED UNDER THE NEW COLLECTIVE BARGAINING AGREEMENT \$3,348,157.00. FOURTH QUARTER \$13,896.09.

COMBINED APPLICATIONS SUBMITTED FOR APPROVAL SECOND QUARTER 2018

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ANDERSON, KEITH	34	\$34,293.12
BAKER, PETER	31	\$7,127.34
BERNARD, SUE	28	\$6,245.42
BETTIS, MICKEY	32	\$7,783.36
BOWLING, JAY	37	\$37,414.83
BRIDGEMAN, DIANE	33	\$5,008.41
BROWN, SHIRLEY	30	\$7,061.53
CALDWELL, WALTER	37	\$34,589.83
CALDWELL, WENDY	35	\$26,586.62
CALLAHAN, SHARON	28	\$4,466.14
CARROLL, GEORGE	21	\$5,251.13
COLE, LARRY	21	\$3,629.32
COSTELLO, RAQUEL	28	\$8,127.48
DEGRAFT-JOHNSON, BEATRICE	17	\$2,010.20
FAGAN, JOHN	36	\$32,156.92
FLEENOR, HAROLD	23	\$4,870.94
FORD, LAURETTE	29	\$8,612.51
GOMEZ, LYNNE	32	\$9,434.10
GORDON-WATSON, VANESSA	21	\$1,648.44
GREEN, ELAINE	46	\$37,149.26
GUPTA, SUDESH	24	\$5,789.75
HOLSEY, LESLIE	31	\$4,301.14
JEWELL, DANIEL	31	\$6,103.27
JONES, YVETTE	17	\$1,438.90
JACKSON, DARIAN	24	\$2,856.50
KRATOCHVIL, SANDRA	34	\$7,392.26
KRAUS, RONDA	19	\$2,404.27
LABARRE, DANA	36	\$27,977.26
LACY, SUSANA	21	\$2,746.41
LEIGH, MARI	27	\$6,449.01
LOPEZ, ORLANDO	19	\$5,391.03
LUCAS, CRAIG	42	\$47,045.17
MANLEY, HARRY JR	22	\$17,824.40
MANSFIELD, MARY	19	\$3,996.63
MARTIN, GLADWIN	23	\$6,155.59
MAYNOR, ANTOINE	34	\$8,386.32
MCKNIGHT, STEPHANIE	29	\$6,898.43
MECLER, BARBARA	30	\$5,157.82
MENDES, ANTOINE	18	\$2,399.13
MILLER, LORNE	22	\$4,624.69

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
NESBIT, BRIAN	31	\$22,176.86
PALMER, EMMA	40	\$29,245.29
PAVLISH, SEAN	27	\$5,915.06
PICKENS, JO ANNE	46	\$42,423.37
POINTER JR, WARDEL	27	\$2,782.87
QAWAR, SAMANTHA	24	\$5,416.40
QUICK, KATHLEEN	33	\$9,392.54
QUILLEN, SHARON	28	\$4,553.23
RACKEY, THOMAS SR.	32	\$8,394.28
REGO, JOSE	22	\$4,707.42
RICHARDSON, CHRISTINA	22	\$3,431.32
RYAN, PATRICIA	18	\$2,618.32
SAFI, MOHAMMAD	17	\$4,248.27
SARTWELL, MATTHEW	21	\$4,883.62
SAUNDERS, SHARON	33	\$10,857.43
SERIO, ERAINA R	33	\$8,457.60
SHERRILL, MICHAEL	21	\$5,585.75
SMITH, BONNIE	21	\$4,585.83
STANFIELD, HOLIS	29	\$6,865.32
SURLES, TONESIA	21	\$3,495.53
TANG, LE THUY	28	\$6,227.63
THOMAS, DON	48	\$44,443.63
THOMPSON, PAMELA	21	\$4,596.30
VERBRYCKE, ROBERT II	33	\$8,567.83
WALKER, STEVE	49	\$53,176.50
WALTON, BENEDICT	45	\$45,279.88
WANG, CHIN-THE	30	\$9,351.42
WHITE, JOHN	31	\$4,493.39
WHITEHEAD, VALERIE	40	\$31,707.18

\$856,684.95

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

COMBINED
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
SECOND QUARTER 2018

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ANDERSON, KEITH	14	\$26,881.86	\$7,411.26	\$34,293.12
BAKER, PETER	11	\$5,924.04	\$1,203.30	\$7,127.34
BERNARD, SUE	8	\$5,412.90	\$832.52	\$6,245.42
BETTIS, MICKEY	12	\$6,338.71	\$1,444.65	\$7,783.36
BOWLING, JAY	17	\$27,071.71	\$10,343.12	\$37,414.83
BRIDGEMAN, DIANE	13	\$3,743.11	\$1,265.30	\$5,008.41
BROWN, SHIRLEY	10	\$6,189.79	\$871.74	\$7,061.53
CALDWELL, WALTER	17	\$26,095.68	\$8,494.15	\$34,589.83
CALDWELL, WENDY	15	\$20,003.47	\$6,583.15	\$26,586.62
CALLAHAN, SHARON	8	\$4,026.04	\$440.10	\$4,466.14
CARROLL, GEORGE	1	\$4,773.75	\$477.38	\$5,251.13
COLE, LARRY	1	\$3,299.38	\$329.94	\$3,629.32
COSTELLO, RAQUEL	8	\$7,255.50	\$871.98	\$8,127.48
FAGAN, JOHN	16	\$23,484.49	\$8,672.43	\$32,156.92
FLEENOR, HAROLD	3	\$4,428.13	\$442.81	\$4,870.94
FORD, LAURETTE	9	\$7,648.51	\$964.00	\$8,612.51
GOMEZ, LYNNE	12	\$7,869.90	\$1,564.20	\$9,434.10
GORDON-WATSON, VANESSA	1	\$1,498.58	\$149.86	\$1,648.44
GREEN, ELAINE	26	\$24,920.26	\$12,229.00	\$37,149.26
GUPTA, SUDESH	4	\$5,780.15	\$9.60	\$5,789.75
HOLSEY, LESLIE	11	\$3,527.49	\$773.65	\$4,301.14
JACKSON, DARIAN	4	\$2,826.64	\$29.86	\$2,856.50
JEWELL, DANIEL	11	\$5,025.87	\$1,077.40	\$6,103.27
KRATOCHVIL, SANDRA	14	\$6,037.60	\$1,354.66	\$7,392.26
LABARRE, DANA	16	\$21,088.21	\$6,889.05	\$27,977.26
LACY, SUSANA	1	\$2,496.74	\$249.67	\$2,746.41
LEIGH, MARI	7	\$5,896.81	\$552.20	\$6,449.01
LUCAS, CRAIG	22	\$32,816.02	\$14,229.15	\$47,045.17
MANLEY, HARRY JR.	2	\$16,204.00	\$1,620.40	\$17,824.40
MARTIN, GLADWIN	3	\$5,595.99	\$559.60	\$6,155.59
MAYNOR, ANTOINE	14	\$6,505.02	\$1,881.30	\$8,386.32
MCKNIGHT, STEPHANIE	9	\$5,600.76	\$1,297.67	\$6,898.43
MECLER, BARBARA	10	\$4,657.42	\$500.40	\$5,157.82
MILLER, LORNE	2	\$4,204.26	\$420.43	\$4,624.69
NESBIT, BRIAN	11	\$16,518.06	\$5,658.80	\$22,176.86
PALMER, EMMA	20	\$20,449.09	\$8,796.20	\$29,245.29
PAVLISH, SEAN	7	\$5,158.48	\$756.58	\$5,915.06
PICKENS, JO ANNE	26	\$29,340.72	\$13,082.65	\$42,423.37
POINTER, WARDEL JR.	7	\$2,529.88	\$252.99	\$2,782.87
QAWAR, SAMANTHA	4	\$5,339.90	\$76.50	\$5,416.40
QUICK, KATHLEEN	13	\$7,727.84	\$1,664.70	\$9,392.54
QUILLEN, SHARON	8	\$4,268.34	\$284.89	\$4,553.23
RACKEY THOMAS SR.	12	\$6,961.58	\$1,432.70	\$8,394.28

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
REGO, JOSE	2	\$4,279.47	\$427.95	\$4,707.42
RICHARDSON, CHRISTINA	2	\$3,119.38	\$311.94	\$3,431.32
SARTWELL, MATTHEW	1	\$4,439.65	\$443.97	\$4,883.62
SAUNDERS, SHARON	13	\$9,147.23	\$1,710.20	\$10,857.43
SERIO, ERINA R	13	\$7,070.60	\$1,387.00	\$8,457.60
SHERRILL, MICHAEL	1	\$5,077.95	\$507.80	\$5,585.75
SMITH, BONNIE	1	\$4,168.94	\$416.89	\$4,585.83
STANFIELD, HOLIS	9	\$5,785.72	\$1,079.60	\$6,865.32
SURLES, TONESIA	1	\$3,177.75	\$317.78	\$3,495.53
TANG, LE THUY	8	\$5,421.83	\$805.80	\$6,227.63
THOMAS, DON	28	\$29,879.78	\$14,563.85	\$44,443.63
THOMPSON, PAMELA	1	\$4,178.45	\$417.85	\$4,596.30
VERBRYCKE, ROBERT II	13	\$7,087.13	\$1,480.70	\$8,567.83
WALKER, STEVE	29	\$34,865.45	\$18,311.05	\$53,176.50
WALTON, BENEDICT	25	\$31,558.48	\$13,721.40	\$45,279.88
WANG, CHIN-THE	10	\$8,136.92	\$1,214.50	\$9,351.42
WHITE, JOHN	11	\$3,767.79	\$725.60	\$4,493.39
WHITEHEAD, VALERIE	20	\$22,339.78	\$9,367.40	\$31,707.18

\$636,924.98	\$195,253.22	\$832,178.20
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SECOND QUARTER 2018 DELINQUENCIES

MONTH	EMPLOYER	AMOUNT
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NONE

INVOICES

UFCW & FELRA SEVERANCE FUND
INVOICES

SEPTEMBER 25, 2018

1. **Cheiron**

07/25/18	Non-Retainer Fee - 2Q18	\$ 10,325.00
07/25/18	Retainer Fee - 3Q18	10,105.00

2. **Morgan, Lewis & Bockius, LLP**

06/01/18	For Professional Services rendered - 04/18	\$ 11,017.00
07/31/18	For Professional Services rendered - 05/18	12,182.00
07/31/18	For Professional Services rendered - 06/18	10,571.00
08/29/18	For Professional Services rendered - 07/18	177.00

4. **Slevin & Hart, P.C.**

06/19/18	For Professional Services rendered - 05/18	\$ 14,837.07
07/27/18	For Professional Services rendered - 06/18	2,195.50

**OTHER FUND
BUSINESS**

NAME:

SS#:

UFCW & FELRA Severance Plan

EMPLOYER: Giant

LOCAL: 400

DATE OF HIRE: November 20, 1985

STATUS: Terminated, May 5, 2012
Rehired, December 29, 2016

ISSUE: Late (No) Application

#S18/104-8947

FUND RULE:

"Form of Payment"

If your Severance From Service Date occurs on or after September 28, 2008, you will receive your benefit no earlier than four months after your Severance From Service Date, and your benefit must be paid no later than the latest of:

- 1) The last day of the calendar year in which the four-month waiting period expires; or
- 2) The 15th day of the third calendar month following the expiration of the four-month waiting period."

(UFCW & FELRA Severance Plan SPD, April 2011, Page 25)

"How to File a Claim"

To ensure that you will receive your Payable Severance Benefit before the deadlines described in the Form of Payment Section on page 25, you should apply for your Payable Severance Benefit as soon as your Severance from Service Date occurs.

You must apply to receive your Payable Severance Benefit using the Fund's application form. The Fund will not distribute your Payable Severance Benefit to you if it has not received your application. If you do not timely submit an application for your Payable Severance Benefit, no benefit will be payable to you by the Fund. Further, your right to receive your Payable Severance Benefit under the Plan will be forfeited if the benefit is not paid by the deadline as described on Page 25."

(UFCW & FELRA Severance Plan SPD, April 2011, Page 27)

SUMMARY:

Last Day Worked:	May 5, 2012
Deadline for Collection of Severance:	December 31, 2012
Completed Severance Application Received:	None
Denial of Severance Letter Mailed:	May 17, 2018
Appeal Received:	June 13, 2018

The **participant** is appealing the denial of a Severance benefit. It was noted that a Severance benefit was denied because it was not paid by the deadline as required under the rules of the Fund. The participant states, "I received notification in a letter dated May 17, 2018 informing me that my request was denied because I did not apply for Severance within the period between September 5, 2012 and December 31, 2012. This isn't correct. I contacted the Pension Department on numerous occasions between January 2012 and May 2012. I spoke to multiple individuals and explained that I would be out of the country for four (4) years, all of whom advised me that my Severance would be frozen. I confirmed with each person that no further action was required on my part and was given the same answer each time; that my Severance was 'locked in.' I was assured that I'd be able to receive my Severance upon my return... It is unreasonable to believe that I'd forfeit any funds earned during the 27 years that I faithfully worked for Giant."

Fund records indicate a UFCW & FELRA Severance Plan SPD was previously mailed to the participant on May 27, 2003 and April 15, 2011. The participant's employment subsequently terminated on May 5, 2012. Five years later, the participant requested Severance and Pension benefit estimates on April 30, 2018. After a review of his file with Giant, it was verified that his employment terminated on May 5, 2012. The Fund office mailed a letter to the participant on May 17, 2018 advising that a Severance benefit was denied because a completed application was never received and a Severance benefit was not able to be paid within the guidelines of the Plan (by December 31, 2012 based on his termination date of May 5, 2012).

UFCW & FELRA Severance Plan

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Note: The Fund office can confirm receiving a telephone call from the participant on January 30, 2012 regarding pension benefits and "general application questions." However, no further details are available.

The participant will be eligible to collect a Deferred Vested Pension benefit payable at age 65. He is currently age 51.

ACTION:

Approved

☐

Denied

☐

Tabled

☐

COMMENTS:



MEETING NOTES

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